



CORPORATION SERVICE COMPANY

RECORDATION NO. 23277-B FILED

APR 12 '06

3-01 PM

SURFACE TRANSPORTATION BOARD

5  
April 4, 2006

Barbara Saddler  
Surface Transportation Board  
Recordation Office  
1925 K Street, N.W., Suite 70  
Washington D.C. 20423  
[Barbara.saddler@stb.dot.gov](mailto:Barbara.saddler@stb.dot.gov)



REF: 151331-1

Dear Barbara,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of November 14, 2005 between the following parties:

Names and address of the following parties:

Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.**  
1211 Avenue of the Americas, 20<sup>th</sup> Floor New York, NY 10036

Lessee: **GLACIER NORTHWEST**  
5050 1<sup>st</sup> Avenue South Seattle, WA 98134

**A short summary of the document to appear in the index follows:**

Memorandum of Railcar Lease between Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.** and Lessee: **GLACIER NORTHWEST** covering 2 hopper cars with reporting marks and numbers – CEFX95101 – CEFX95258 – NOT INCLUSIVE.

Please file this memorandum as a SECONDARY document to Recordation #23277 dated 12/22/00 and return one (1) stamped original to my attention. A check covering the filing fee of thirty-three dollars (\$33.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-995-5071 ext. 3813

Thank you for your prompt assistance.

Sincerely,

April O'Shea  
Motor Vehicle Specialist

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 14 day of November, 2005, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, 20th Floor, New York, New York 10036 (the "Lessor"), and GLACIER NORTHWEST, a Washington corporation, with an address at ~~4636 East Marginal Way S., Suite B140~~, Seattle, WA 98134 (the "Lessee" and, together with the Lessor, the "Parties"). 5050 1st Avenue South

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of October 16, 2000, covering certain equipment described therein and with respect to which a Memorandum of Railcar Lease filed with the Surface Transportation Board on December 22, 2000 as recordation number 23277.

WHEREAS, the Parties have entered into an additional Schedule under the Lease and wish to show for the public record the existence of the aforesaid Schedule, and the respective interests therein of the parties and a description of the equipment (the "Equipment") as set forth on Schedule A hereto, and accordingly the Parties have caused this memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: Joseph J. Mankowski  
Name: Joseph Mankowski  
Title: Senior Vice President

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I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

GLACIER NORTHWEST

By: Mark D. Connelly  
Name: Mark D. Connelly  
Title: Mgr. of Marketing Services

# Schedule A

## Number of Cars

## Equipment Description

2 3,230 C.F., P.D. covered hopper car

1 CEFX 95101

2 CEFX 95258